



**COLUMBUS
RETIREMENT
FUND**

Living Annuity application form

(IFLACRF2025)



Ensimini

1. MEMBER DETAILS

| | | | |
|---|--|---------------|------------|
| Surname | | | |
| First Names | | | |
| Identity / Passport Number | | Date of Birth | DD/MM/YYYY |
| Residential Address | | | |
| | | Code | |
| Postal Address | | | |
| | | Code | |
| Cellphone Number / Alternative Contact Number | | | |
| Email Address | | | |

2. BENEFICIARY DETAILS

Please complete, date and sign a separate Nomination of Beneficiary form

3. MEMBER BANKING DETAILS

Please ensure that the Member banking details are fully completed, and that proof of the banking details are provided, as requested under Section D – Member Bank Account Information on page 7 of the Retirement Form.

4. INVESTMENT DETAILS

Minimum Investment Amount

The minimum Total Investment Amount for the In Fund Living Annuity is R500,000.

Investment Amount

Please complete the details under Section 4 Retirement Option Selection on page 5 of the Retirement Form.

Investment Portfolio Choices

You can choose any or a combination of the investment portfolios available to the Members of the Fund, excluding the Life Stage Option. Please contact your Financial Advisor to assist you with selecting appropriate investment portfolios and planning your retirement needs. You may change your choice of investment portfolios at any time. Please complete, date, and sign a separate Investment Option Form.



| Please select one or a combination of the portfolios provided below for the investment of your Living Annuity allocations. Kindly ensure that the total of your selection amounts to 100% | % Allocation |
|--|---------------------|
| 1. CRF Balanced Plus portfolio | |
| 2. CRF Balanced portfolio | |
| 3. CRF Stable portfolio | |
| 4. CRF Money Market portfolio | |
| 5. CRF Shariah portfolio | |

6. ANNUITY INCOME DETAILS

The pre-tax Annuity Income calculation is based on your initial Total Investment Amount under point 4 above and annually thereafter on the remaining Total Investment Amount. You will have the option to choose your Annuity Income percentage or amount annually and will be notified thereof.

- The pre-tax Annuity Income is subject to a minimum of 2.5% and a maximum of 17.5% of the Total Investment Amount per annum. These limits are determined by legislation and are subject to change. The recommended maximums are shown in the table below.
- Annuity Income payments are released on the 25th of each month. If the 25th is on a weekend or a public holiday, the payments are released on the preceding last working day. The proceeds may however take 48 hours to reflect in your bank account.
- For the first Annuity Income payment to be released on time, the completed application form and all the supporting documents need to be provided to the administrator at least 10 working days before the effective date of the first Annuity Income payment.

| | | | | |
|---|-------------|--------------------------|-----------|--------------------------|
| Effective date of first Annuity Income payments | DD/MM/YYYY | | | |
| Annuity Income payment frequency | Monthly | <input type="checkbox"/> | Quarterly | <input type="checkbox"/> |
| | Bi-Annually | <input type="checkbox"/> | Annually | <input type="checkbox"/> |
| Annual Annuity Income Percentage or Amount | | | | |
| Please indicate the level of annual income by completing one option below: (This should be a minimum of 2.5% and a maximum of 17.5% of the Total Investment Amount) | | | | |

| | | | | |
|-----------------------------------|---|----|---------------|---|
| Annual percentage Income required | % | or | Annual amount | R |
|-----------------------------------|---|----|---------------|---|



Annuity Income Tax Rate

By default, tax will be deducted according to the relevant SARS PAYE tax scales. You may, however:

1. Supply a tax directive from SARS to this effect. Please note that you will be required to apply for and provide a new directive for each tax year, running from March to February annually. Should you fail to do so, the normal tax table rates will be applied to any Annuity Income payment going forward.

OR

2. You may elect a particular annual tax amount or rate, so long as this value is higher than the tax values prescribed by the prevailing tax tables. It is important to note that if you do this, this value will remain in place until such a time that you instruct us differently or if the value you have elected falls below the prescribed tax tables limits at which point the tax deducted from your Annuity Income will default to the tax tables.

| | | | | |
|--|-----|--------------------------|----|--------------------------|
| Do you want to specify an income tax rate or an annual tax amount? | Yes | <input type="checkbox"/> | No | <input type="checkbox"/> |
|--|-----|--------------------------|----|--------------------------|

| | | | | |
|-------------------------|---|----|-------------------|---|
| If "Yes" please specify | % | or | Annual Tax amount | R |
|-------------------------|---|----|-------------------|---|

7. FEES PER ANNUM

Please note:

- There will be no once-off initial admin fees or advisory fees.
- The advisory fees in the table below exclude VAT.
- The admin fee from 1 October 2025 is equal to R588.00 per annum incl VAT per annum, increasing annually with inflation. For illustration purposes the percentage in the table below was calculated on an investment amount of R1 million and R5 million respectively.
- The maximum advisory fees are R 34,397 excl VAT per annum, increasing annually with the highest inflation or 5%.
- The Total Investment Cost (TIC) in the table above is based on the current CRF Balanced Portfolio fees. The TIC will vary slightly from the above if other investment portfolios are selected.
- The TIC (1/12th thereof) is payable monthly and the admin and advisory fees (1/12th thereof) are payable monthly.

| | A | B | C = A + B | D | E = C + D |
|--------------------------|------------------------------------|-------------------|---------------------|----------------------|-------------------|
| Investment amount | Total Investment Cost (TIC) | Admin fees | Product fees | Advisory fees | Total fees |
| R500,000 to R5 million | 0.650% | 0.059% | 0.709% | 0.360% | 1.069% |
| Above R5 million | 0.650% | 0.012% | 0.662% | 0.340% | 1.002% |

8. FINANCIAL ADVISOR DETAILS

| | | | | | |
|---|--|--|---------------|------------|--|
| Surname | | | | | |
| First Names | | | | | |
| Identity / Passport Number | | | Date of Birth | DD/MM/YYYY | |
| Company name | | | FSP number | | |
| Cellphone Number / Alternative Contact Number | | | | | |
| Email Address | | | | | |



Declaration

- I declare that all the information contained in this application was obtained from the Member and was completed in his/her presence.
- I hereby confirm that I am appropriately and timeously registered in terms of the Financial Advisory and Intermediary Services Act No 37 of 2002 (FAIS) to act as the Member's Financial Advisor provider on record.
- I authorise the Fund and/or Administrator to accept instructions by e-mail and hereby waive any claim that I may have against the Fund and/or Administrator and indemnify the Fund and/or Administrator against any loss incurred as a result of the Fund and/or Administrator receiving and/or acting upon such communication.
- The Fund and/or Administrator will not be held responsible for any failure, malfunction, or delay of any networks or electronic or mechanical device or any other form of communication used in the submission, acceptance, and processing of application and/or transactions. The Fund and/or Administrator will not be liable to make good or compensate any Member or third party for any damages (whether direct or consequential), losses, claims, or expenses resulting therefrom. I indemnify the Fund and/or Administrator accordingly.

| | | | |
|-----------|--|-----------|--|
| Signature | | Date | |
| | | Signed at | |

9. MEMBER DECLARATION

Declaration

- I understand the nature of the In Fund Living Annuity and the associated risk of depleting my capital and income over time, especially if I choose a higher Annual Annuity Income Percentage as recommended in the table on page 2 above.
- I have read, understand and agree to be bound by the provisions of this application.
- Should I be married in community of property in terms of the Matrimonial Property Act, I declare that, prior to the signature date of this instruction, I have obtained the consent of my spouse to use the monies to facilitate this investment.
- I confirm that the residential address provided will be the Domicilium Citandi et Executandi, all letters and notices served on this address will be deemed to have been received by me, and accept that I am responsible for updating this address to ensure I receive all notifications as and when they are issued by the Administrator. I may change my residential address and/or contact details by providing written notice thereof to the Administrator.
- I authorise the Fund and/or Administrator to accept instructions by e-mail and hereby waive any claim that I may have against the Fund and/or Administrator and indemnify the Fund and/or Administrator against any loss incurred as a result of the Fund and/or Administrator receiving and/or acting upon such communication.
- The Fund and/or Administrator will not be held responsible for any failure, malfunction or delay of any network or electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of application and/or transactions. The Fund and/or Administrator will not be liable to make good or compensate any Member or third party for any damages (whether direct or consequential), losses, claims or expenses resulting therefrom. I indemnify the Fund and/or Administrator accordingly.
- I accept that it is my responsibility to follow up with the Administrator that my application and/or transactions have been processed correctly if I have not received written confirmation thereof from the Administrator within 10 working days after the effective date of the application and/or transactions.

| | | | |
|-----------|--|-----------|--|
| Signature | | Date | |
| | | Signed at | |

In the event of any queries please feel free to contact the Fund Administrator, Ensimini Administration Services (Pty) Ltd at yourfund@columbus.co.za.

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Columbus Retirement Fund

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